

1 ENGROSSED HOUSE
2 BILL NO. 4001

By: Culver of the House

3 and

4 Daniels of the Senate
5
6

7 An Act relating to corporations; modifying power to contract;
8 providing for codification; and providing an effective date.

9 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
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11 SECTION 1. NEW LAW A new section of law to be codified
12 in the Oklahoma Statutes as Section 1016.1 of Title 18, unless there
13 is created a duplication in numbering, reads as follows:

14 Any corporation borrowing money, securing any indebtedness,
15 accepting grants, applying to borrow money, to secure any
16 indebtedness, or to accept grants from the United States of America,
17 or any instrumentality, agency or department thereof, which entitles
18 that corporation to a protected service area under 7 U.S.C., Section
19 1926(b), and any amendments thereto, must first have established a
20 water district under Title 82 of the Oklahoma Statutes, and any
21 amendment thereto, which district, as established by the Declaration
22 of Incorporation, will define the protected service area.

23 SECTION 2. This act shall become effective November 1, 2022.
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1 Passed the House of Representatives the 22nd day of March, 2022.

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4 Presiding Officer of the House
of Representatives

5 Passed the Senate the ____ day of _____, 2022.

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Presiding Officer of the Senate